



A.Kayes & Co
CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd Floor)
156A, Lenin Sarani, Kolkata - 700 013
Phone : 2215-7252, 2215-5224, 2215 7753
E-mail : akayes123@gmail.com
Website : www.akayesca.com

NATIONAL FELLOWSHIP

CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

We have audited the accounts of NATIONAL FELLOWSHIP of 11A/1A Mohendra Chatterjee Lane Kolkata – 700 046, for the year ended 31st March, 2015 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- i) The brought forward foreign contribution at the beginning of the year is on 01-04-2014 was Rs. 8,75,911.72
- ii) Foreign contributions worth Rs. 1,23,43,622.99 were received by the Association during the year ended 31-03-2015.
- iii) The balance of unutilized foreign contribution with the Association at the end of the year 31-03-2015 was Rs. 16,92,624.71 (Including Bank Interest of Rs. 65998.00)
- iv) Certified that the Association has maintained the accounts of the foreign contribution and record relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 8(1) of the Foreign Contribution (Regulation) Rules, 2011.
- v) The information in this certificate above and in the enclosed Balance Sheet and Statement of Receipts & Payments is correct as checked by us.

Place: Kolkata

Date: 16.05.2015



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner

Membership No. 50363



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Form No. 10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious trusts or Institutions.

We have examined the Balance Sheet of NATIONAL FELLOWSHIP as at 31st March, 2015 and the Income & Expenditure and Receipts & Payments Account for the year ended on that date annexed thereto which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of accounts have been kept by the said society so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to explanations given to us, the said accounts give a true and fair view:-

- (i) In the case of the Balance Sheet, of the State of Affairs of the above named society as at 31st March, 2015 and
- (ii) In the case of the Income & Expenditure Account, excess of Expenditure over Income of the accounting year ending on 31st March, 2015.

The prescribed particulars are annexed hereto.

Place: Kolkata

Date: 16.05.2015



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner

Membership No. 50363

NATIONAL FELLOWSHIP

ANNEXURE

I. Application of Income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year. Rs. 1,20,53,123.70

2. Whether the trust/institution has exercised the opinion under clause(2) of the Explanation to section II(I)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. Does not arise

3. Amount of income (accumulated or set apart/ finally set apart) for application to charitable or religious purposes to the extent it does not exceed 15 percent to the income derive from property held under trust (wholly/in part only) for such purposes. Does not arise

4. Amount of income eligible for exemption under section II(I) (c) – Give details. Do

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section II (2). Do

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. Do

7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. Do

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.
 - a) has been applied for purposes other than

For NATIONAL FELLOWSHIP

CHAIRMAN


SECRETARY



charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or.

Does not arise

b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii), or.

Does not arise

c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

Does not arise

II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property or the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13 (3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of Interest charged and the nature of security, if any.

As explained - No

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount or rent or compensation charged, if any.

Do

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.

Do

4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

Do

5. Whether any share, security, or other property was purchase by or on behalf of the trust/institution during

For NATIONAL FELLOWSHIP

CHAIRMAN


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the previous year from any such person? If so, give details thereof together with the consideration paid.

Do

6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.

Do

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, details thereof together with the amount of income or value of property so diverted.

Do

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

Do

III. Investments held at any time during the previous year(s) in concern in which persons referred to in section 13 (3) have a substantial interest.

Sl. No.	Name & address of the concern	Where the concern is a company No. & class of share held	Nominal value of the investment	Income from the investment	Where the amount in Col. (4) exceeded 5% of the capital of the concern during the previous year say, Yes/No.
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Place: Kolkata

Date: 16.05.2015



For A.Kayes & Co.
Chartered Accountants
Firm Registration No.311149E

(CA. A.Kayes)
Partner

Membership No. 50363

For NATIONAL FELLOWSHIP

CHAIRMAN


SECRETARY

NATIONAL FELLOWSHIP
 11A/1A, MAHENDRA CHATTERJEE LANE, KOL-46
Balance Sheet
 as at 31st March 2015

A. KAYES & CO
 CHARTERED ACCOUNTANTS
 231 Kamalajaya Centre (2nd & 3rd floor)
 156A, Lenin Sarani, Kol -700 013
 Ph. 2215 5224

Liabilities	Local		Foreign		Total		Assets	Local		Foreign		Total	
General Fund as per last year	2877377.21		8616927.49		11494304.70		Fixed Assets: As per Schedule - A As per Schedule - B	1095444.57		8253985.28		1095444.57	
ADD: Corpus Donation (Foreign Contribution)	2877377.21		11722070.78		11722070.78		Deposit with the Calcutta Telephones (as per last year)		8253985.28	15000.00		8253985.28	15000.00
ADD: Excess of Income Over Expenditure transferred from Income & ExpenditureA/c (local)	1059345.15				1059345.15		Deposit with Land Lord	50000.00		15000.00		65000.00	
LESS: Excess of Expenditure Over Income transferred from Income & ExpenditureA/c (Foreign Contribution)	3936722.36		20338998.27		24275720.63		Loans & Advances	46000.00		5000.00		51000.00	
		3936722.36	9938309.99		13875032.35								
Current Liabilities							Closing Balances						
Outstanding Honorarium			2400.00		2400.00		Cash in Hand	2500.00				2500.00	
Liability for Audit Fee (Including Service Tax)			30900.00		30900.00		Cash at Bank:						
Liabilities for Accounting Charges			10000.00		10000.00		Axis Bank	1014082.30		1692624.71		2706707.01	
							Indian Overseas Bank	1728695.49		1728695.49		1728695.49	
Total	3936722.36		9981609.99		13918332.35		Total	3936722.36		9981609.99		13918332.35	

Significant Accounting Policies and Notes on Accounts- Schedule enclosed

In terms of our report of even date
 For A. Kayes & Co.

Chartered Accountants
 Firms Registration No. 311149E

Place: Kolkata
 Date: 16.05.2015

3rd NATIONAL FELLOWSHIP

CHAIRMAN


SECRETARY

(CA A. Kayes)
 Partner
 Membership No. 50363



NATIONAL FELLOWSHIP
11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
Income & Expenditures Statement
for the year ending 31st March 2015

A. KAYES & CO
 CHARTERED ACCOUNTANTS
 231 Kamalajaya Centre (2nd & 3rd floor)
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Expenditure	Local	Foreign	Total	Income	Local	Foreign	Total
To Care for Orphan	8000.00	479185.00	487185.00	BY Donation Received:			
" Education & Literacy Project		613224.00	613224.00	" Other Donation (Local)	1425986.00	621552.21	2047538.21
" ELES Office Expenses		35312.00	35312.00	" Bank Interest	84322.00	65998.00	150320.00
" Health Care & Family Welfare	36000.00	89612.00	125612.00	" Rent Received	48000.00		48000.00
" Help for Poor, Aged & Destitute		164192.00	164192.00	" Excess of Expenditure over Income transferred to General Fund		10400688.28	10400688.28
" Relief for Natural Calamities		238768.00	238768.00				
" Rural Development		2845680.00	2845680.00				
" Seminar & Conference	357922.00	1819521.00	2177443.00				
" Welfare for Children		237640.00	237640.00				
" Welfare for OBC		53400.00	53400.00				
" Welfare for Scheduled Caste		304800.00	304800.00				
" Welfare for Scheduled Tribe		708000.00	708000.00				
" AGM & Board Meeting		89853.00	89853.00				
" Adult Literacy Project		336743.00	336743.00				
" Audit Fee (Including Service Tax)		30900.00	30900.00				
" Accounting Charges		10000.00	10000.00				
" Bank Charges	962.70	226.00	1188.70				
" Office Canteen Expenses		39839.00	39839.00				
" Corporation Tax		15236.00	15236.00				
" Legal Expenses		2560.00	2560.00				
" Office Repair & Maintenance		90472.00	90472.00				
" Postage & Telegram	11942.00	59168.00	71110.00				
" Printing & Stationery	2000.00	138920.00	140920.00				
" Salary & Wages		1550680.00	1550680.00				
" Telephone & Internet Charges		75725.00	75725.00				
" Traveling & Conveyance	320.00	64522.00	64842.00				
" Computer & Printer Maintenance		8360.00	8360.00				
" Electricity Expenses		50836.00	50836.00				
" Miscellaneous Expenses		4935.00	4935.00				
" Vehicle Repair and Maintenance		37792.00	37792.00				
" Vehicle Road Tax and Insurance		11887.00	11887.00				
" Vehicle Running Expenses	81816.15	108142.00	189958.15				
" Depreciation		772108.49	772108.49				
" Excess of Income over Expenditure transferred to General Fund	1059345.15		1059345.15				
Total	1558308.00	11088238.49	12646546.49				
				Total	1558308.00	11088238.49	12646546.49

In terms of our report of even date

For A. Kayes & Co.

Chartered Accountants

Firms Registration No. 311149E

(CA A. Kayes)
 Partner
 Membership No. 50363



3rd NATIONAL FELLOWSHIP

CHAIRMAN 

SECRETARY 

Place: Kolkata

Date: 16.05.2015

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 CHARTERED ACCOUNTANTS
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NATIONAL FELLOWSHIP
 11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
 Receipts & Payments Statement
 for the year ending 31st March 2015

Receipts	Local		Foreign		Total	Payments	Local		Foreign		Total
To Opening Balances:											
Cash in Hand											
Cash in Bank	1696603.49		1.00		1.00	By Welfare for Children	36000.00	237640.00	237640.00		
			875910.72		875910.72	" Health Care & Family Welfare		89612.00	125612.00		
						" Help for Poor, Aged & Destitute		164192.00	164192.00		
						" Adult Literacy Project		336743.00	336743.00		
To Donation Received:						" Care for Orphan		479185.00	487185.00		
To Corpus Donation	1424568.00		11722070.78		11722070.78	" Rural Development		2845680.00	2845680.00		
To Donation			621552.21		621552.21	" Welfare for ST		706800.00	706800.00		
To Bank Interest	84322.00		65998.00		71332.00	" Welfare for SC		303600.00	303600.00		
						" Welfare for OBC		53400.00	53400.00		
						" Relief for Natural Calamity		238768.00	238768.00		
						" Education & Literacy Project		613224.00	613224.00		
						" Seminar & Conference		1819521.00	2128025.00		
						" Rent Deposit	308504.00	15000.00	15000.00		
						" AGM & Board Meeting Expenses		89853.00	89853.00		
						" Bank Charges	962.70	226.00	1188.70		
						" Corporation Tax		15236.00	15236.00		
						" Electricity Charges		50836.00	50836.00		
						" ELES Office Expenses		35312.00	35312.00		
						" Traveling & Conveyance	320.00	64522.00	64842.00		
						" Legal Fees		2560.00	2560.00		
						" Telephone Expenses		75725.00	75725.00		
						" Miscellaneous Expenses		4935.00	4935.00		
						" Office Canteen Expenses		39839.00	39839.00		
						" Office Repair & Maintenance		90472.00	90472.00		
						" Postage & Telegram		59168.00	59168.00		
						" Printer Machine Maintenance		8360.00	8360.00		
						" Printing & Stationery	11942.00	138920.00	150862.00		
						" Salary, Wages & Exgratia	2000.00	1550680.00	1552680.00		
Balance c/f	3205493.49	13285532.71	16491026.20	Balance c/f	367728.70	10130009.00	10497737.70				

[Signature]
For NATIONAL FELLOWSHIP
CHAIRMAN

[Signature]
SECRETARY



NATIONAL FELLOWSHIP
11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
Receipts & Payments Statement
for the year ending 31st March 2014

A. KAYES & CO
 CHARTERED ACCOUNTANTS
 231 Kamatalaya Centre (2nd & 3rd floor)
 156A, Lenin Sarani, Kol - 700 013
 Ph. 2215 5224

	Receipts			Payments		
	Local	Foreign	Total	Local	Foreign	Total
Balance b/f	3205493.49	13285532.71	16491026.20	367728.70	10130009.00	10497737.70
Vehicle Insurance & Road Tax				11887.00	11887.00	11887.00
Vehicle Repair & Maintenance				37792.00	37792.00	37792.00
Vehicle Running Expenses				108142.00	108142.00	108142.00
Bi-Cycles				7150.00	7150.00	7150.00
Bunk Bed for ECH				62000.00	62000.00	62000.00
Camera				5048.00	5048.00	5048.00
Computer				7000.00	7000.00	7000.00
Electrical Fittings				5048.00	5048.00	5048.00
ELES School Building				1963.00	1963.00	1963.00
Gas Stove				645000.00	645000.00	645000.00
Land				1170.00	1170.00	1170.00
Motor Car				200000.00	200000.00	200000.00
Purulia Community Hall				310190.00	310190.00	310190.00
Sewing Machine				16937.00	16937.00	16937.00
Audio Instrument				5400.00	5400.00	5400.00
Liabilities for ECH Expenses				40487.00	40487.00	40487.00
Liability for Accounting Charges				2730.00	2730.00	2730.00
Liability for Audit Fees				10000.00	10000.00	10000.00
Advance				28090.00	28090.00	28090.00
				46000.00	2400.00	48400.00
By Closing Balances:						
By Cash in Hand	2500.00	0.00	2500.00			
By Cash at Bank:						
Axis Bank	1014082.3	1692624.71	2706707.01			
Indian Overseas Bank	1728695.49	1728695.49	1728695.49			
	3205493.49	13285532.71	16491026.20	3205493.49	13285532.71	16491026.20

Place: Kolkata

Date: 16.05.2015



In terms of our report of even date
 For A. Kayes & Co.
 Chartered Accountants
 Firms Registration No.: 311149E

(CA A. Kayes)
 Partner
 Membership No 50363

For NATIONAL FELLOWSHIP
 CHAIRMAN

SECRETARY

Schedule – 'C'

NATIONAL FELLOWSHIP
ACCOUNTING POLICY AND NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March 2015, Income & Expenditure and the Receipts and Payments Account for the year ended on that date)

Accounting Policy :

1. The annual accounts have generally been prepared on historical cost basis under accrual system.
2. Donation has been accounted for as and when received.

A. NOTES FORMING PART OF THE ACCOUNTS:-


1. Depreciation on Fixed Assets has been provided for under reducing balance method as per rates as provided in the Income Tax Rules 1962.
2. Statutory dues are accounted for as and when paid.
3. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management as correct.
4. In some cases, revenue expenses were supported by office vouchers of the Society Certified as correct by the management.

Place: Kolkata

Date: 16.05.2015



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner
Membership No. 50363


CHAIRMAN


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