



NATIONAL FELLOWSHIP

CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

We have audited the accounts of NATIONAL FELLOWSHIP of 11A/1A Mohendra Chatterjee Lane Kolkata – 700 046, (Society Registration No. S/67549 of 1991-1992 with West Bengal) for the financial year ending the 31st March, 2016 and examined all relevant books and vouchers and certify that according to the audited accounts:-

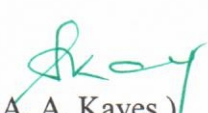
- i) The brought forward foreign contribution at the beginning of the financial year was Rs. 1692624.71
- ii) Foreign contributions worth Rs. 10731631.63 was received by the Association during the financial year 2015 - 16.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 71828.54 was received by the Association during the financial year 2015 – 16.
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2015 - 16 was Rs. 1019626.74.
- v) Certified that the Association has maintained the accounts of the foreign contribution and record relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts & Payments is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered / ~~granted prior permission~~ under foreign Contribution (Regulation) Act, 2010.

For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E

Place: Kolkata

Date: 07 JUN 2016




(CA. A. Kayes)
Partner
Membership No. 50363



Form No. 10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious trusts or Institutions.

We have examined the Balance Sheet of NATIONAL FELLOWSHIP (PAN-AAATN4989M) as at 31st March, 2016 and the Income & Expenditure and Receipts & Payments Account for the year ended on that date annexed thereto which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of accounts have been kept by the said society so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to explanations given to us, the said accounts give a true and fair view:-

- (i) In the case of the Balance Sheet, of the State of Affairs of the above named society as at 31st March, 2016 and
- (ii) In the case of the Income & Expenditure Account, excess of Expenditure over Income of the accounting year ending on 31st March, 2016.

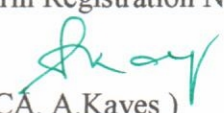
The prescribed particulars are annexed hereto.

Place: Kolkata

Date: 07 JUN 2016



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner
Membership No. 50363

NATIONAL FELLOWSHIP

ANNEXURE

I. Application of Income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year. Rs. 1,24,01,187.14
2. Whether the trust/institution has exercised the opinion under clause(2) of the Explanation to section II(I)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. Does not arise
3. Amount of income (accumulated or set apart/ finally set apart) for application to charitable or religious purposes to the extent it does not exceed 15 percent to the income derive from property held under trust (wholly/in part only) for such purposes. Does not arise
4. Amount of income eligible for exemption under section II(I) (c) – Give details. Do
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section II (2). Do
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. Do
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. Do
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.

a) has been applied for purposes other than

For NATIONAL FELLOWSHIP


CHAIRMAN


SECRETARY



charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or.

Does not arise

- b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii), or.

Does not arise

- c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof.

Does not arise

II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property or the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13 (3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of Interest charged and the nature of security, if any.

As explained - No

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount or rent or compensation charged, if any.

Do

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.

Do

4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

Do

5. Whether any share, security, or other property was purchase by or on behalf of the trust/institution during

For NATIONAL FELLOWSHIP


CHAIRMAN


SECRETARY



the previous year from any such person? If so, give details thereof together with the consideration paid.

Do

6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.

Do

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, details thereof together with the amount of income or value of property so diverted.

Do

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

Do

III. Investments held at any time during the previous year(s) in concern in which persons referred to in section 13 (3) have a substantial interest.

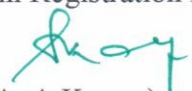
Sl. No.	Name & address of the concern	Where the concern is a company No. & class of share held	Nominal value of the investment	Income from the investment	Where the amount in Col. (4) exceeded 5% of the capital of the concern during the previous year say, Yes/No.
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Place: Kolkata

Date: 07 JUN 2016



For A.Kayes & Co.
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner
Membership No. 50363

For NATIONAL FELLOWSHIP


CHAIRMAN


SECRETARY

NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

Balance Sheet

as at 31st March 2016

A. KAYES & CO

CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd floor)

156A, Lenin Sarani, Kol -700 013

Ph. 2215 5224

Liabilities	Local	Foreign	Total	Assets	Local	Foreign	Total
General Fund as per last year	3936722.36	9938309.99	13875032.35	Fixed Assets:			
				As per Schedule - A	1029097.10		1029097.10
ADD: Corpus Donation (Foreign Contribution)	-	10149051.63	10149051.63	As per Schedule - B		8301882.13	8301882.13
	3936722.36	20087361.62	24024083.98	Deposit with the Calcutta Telephones (as per last year)		15000.00	15000.00
ADD: Excess of Income Over Expenditure transferred from Income & ExpenditureA/c		-	0.00	Deposit with land lord	25000.00	15000.00	40000.00
	3936722.36	20087361.62	24024083.98	Loans & Advances	250959.00	40172.00	291131.00
LESS: Excess of Expenditure Over Income transferred from Income & ExpenditureA/c	36,419.47	10741180.75	10777600.22				
	3900302.89	9346180.87	13246483.76				
Current Liabilities				Closing Balances			
Liability for Audit Fee		34500.00	34500.00	Cash in Hand	33200.00	1752.00	34952.00
Liabilities for Accounting Charges		11000.00	11000.00	Cash at Bank:			
				Axis Bank	2438698.30	1017874.74	3456573.04
				Indian Overseas Bank	123348.49		123348.49
Total	3900302.89	9391680.87	13291983.76	Total	3900302.89	9391680.87	13291983.76

Significant Accounting Policies and Notes on Accounts- Schedule enclosed

Place: Kolkata

Date: 07 JUN 2016

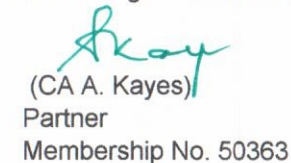
For NATIONAL FELLOWSHIP


CHAIRMAN


SECRETARY



In terms of our report of even date
For A. Kayes & Co.
Chartered Accountants
Firms Registration No. 311149E


(CA A. Kayes)
Partner
Membership No. 50363

A. KAYES & CO.

CHARTERED ACCOUNTANTS
231 Kamalalaya Centre (2nd & 3rd floor)
156A, Lenin Sarani, Kol -700 013
Ph. 2215 5224

NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
Income & Expenditures Statement
for the year ending 31st March 2016

Expenditure	Local	Foreign	Total	Income	Local	Foreign	Total
To Care for Orphan	54081.00	496,661.00	550742.00	BY Donation Received:		582580.00	582580.00
" Education & Literacy Project	10000.00	521,959.00	531959.00				
" ELES Office Expenses	5987.00	155,485.00	161472.00				
" Health Care & Family Welfare		11,400.00	11400.00	" Other Donation (Local)	644511.00		644511.00
" Help for Poor, Aged & Destitute	3319.00	22,976.00	26295.00	Membership Fees	8,500.00		8500.00
" Relief and Natural Calamities		26,894.00	26894.00	" Bank Interest	121687.00	71828.54	193515.54
" Rural Development		3,314,280.00	3314280.00				
" Seminar & Conference	201245.00	1,839,557.00	2040802.00				
" Welfare for Children	66863.00	465,410.05	532273.05	" Excess of Expenditure over Income transferred to General Fund	36419.47	10741180.75	10777600.22
" Welfare for OBC		74,950.00	74950.00				
" Welfare for Scheduled Caste	10800.00	457,150.00	467950.00				
" Welfare for Scheduled Tribe		715,250.00	715250.00				
" AGM & Board Meeting		244,901.00	244901.00				
" Adult Literacy Project	25600.00	269,977.00	295577.00				
" Swing Machine project		45,345.00	45345.00				
" Audit Fee (Including Service Tax)		34,500.00	34500.00				
" Accounting Charges		11,000.00	11000.00				
" Bank Charges		1,231.54	1231.54				
" Office Canteen Expenses	2671.00	31,083.00	33754.00				
" Corporation Tax		7,024.00	7024.00				
" Office Repair & Maintenance	25842.00	111,800.00	137642.00				
" Postage & Telegram	2766.00	64,037.00	66803.00				
" Printing & Stationery	5170.00	35,269.00	40439.00				
" Rent for Bengele office		12,000.00	12000.00				
" Salary & Wages	243530.00	1,153,748.00	1397278.00				
" Telephone & Internet Charges	11089.00	76,275.55	87364.55				
" Conveyance & Travel	36672.00	208,783.00	245455.00				
" Computer & Printer Maint			0.00				
" Electricity Expenses	2660.00	61,470.00	64130.00				
" Miscellaneous Expenses	100.00	4,810.00	4910.00				
" Vechile Repair and Maintenance	16864.00	45,739.00	62603.00				
" Vechile Road Tax and Insurance		22,716.00	22716.00				
" Vechile Running Expenses	6272.00	61,656.00	67928.00				
" Depreciation	79586.47	790,252.15	869838.62				
Total	811117.47	11,395,589.29	12206706.76	Total	811117.47	11395589.29	12206706.76

NATIONAL FELLOWSHIP

Place: Kolkata

Date: 07 JUN 2016


CHAIRMAN


SECRETARY



In terms of our report of even date
For A. Kayes & Co.
Chartered Accountants
Firms Registration No. 311149E


(CA A. Kayes)
Partner
Membership No. 50363

A. KAYES & CO.

CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd floor)

156A, Lenin Sarani, Kol -700 013

Ph. 2215 5224

NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

Receipts & Payments Statement*for the year ending 31st March 2016*

Receipts	Local	Foreign	Total	Payments	Local	Foreign	Total
To Opening Balances:				By Welfare for Children	66863.00	465410.05	532273.05
Cash in Hand	2500.00	0.00	2500.00	" Health Care & Family Welfare		11400.00	11400.00
<u>Cash in Bank</u>				" Help for Poor, Aged & Destitute	3319.00	22976.00	26295.00
Axis Bank	1014082.30	1692624.71	2706707.01	" Sewing Machine Project		45345.00	45345.00
Indian Overseas Bank	1728695.49		1728695.49	" Adult Literacy Project	25600.00	269977.00	295577.00
To Donation Received:				" Care for Orphan	54081.00	496661.00	550742.00
To Corpus Donation		10149051.63	10149051.63	" Rural Development		3314280.00	3314280.00
To Donation	644511.00	582580.00	1227091.00	" Welfare for ST		715250.00	715250.00
To Membership fees	8500.00		8500.00	" Welfare for SC	10800.00	457150.00	467950.00
To Bank Interest	121687.00	71828.54	193515.54	" Welfare for OBC		74950.00	74950.00
				" Relief & Natural Calamity		26894.00	26894.00
				" Education & Literacy Project	10000.00	521959.00	531959.00
				" AGM & Board Meeting		244901.00	244901.00
				" Seminar & Conference	201245.00	1839557.00	2040802.00
				" Bank Charges		1231.54	1231.54
				" Corporation Tax		7024.00	7024.00
				" Electricity Charges	2660.00	61470.00	64130.00
				" ELES office Expenses	5987.00	155485.00	161472.00
				" Conveyance & Travel	36672.00	208783.00	245455.00
				" Telephone Expenses	11089.00	76275.55	87364.55
				" Miscellaneous Expenses	100.00	4810.00	4910.00
				" Office Canteen Expenses	2671.00	31083.00	33754.00
				" Office Repair & Maintenance	25842.00	111800.00	137642.00
				" Postage & Telegram	2766.00	64037.00	66803.00
				" Printing & Stationery	5170.00	35269.00	40439.00
				" Salary, Wages	243530.00	1153748.00	1397278.00
				" Rent for Bengle House		12000.00	12000.00
Balance c/f	3519975.79	12496084.88	16016060.67	Balance c/f	708395.00	10429726.14	11138121.14

[Signature]
CHAIRMAN

[Signature]
SECRETARY



A. KAYES & CO.

CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd floor)

156A, Lenin Sarani, Kol -700 013

Ph. 2215 5224

NATIONAL FELLOWSHIP
11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
Receipts & Payments Statement
for the year ending 31st March 2016

Receipts	Local	Foreign	Total	Payments	Local	Foreign	Total
Balance b/f	3519975.79	12496084.88	16016060.67	Balance b/f	708395.00	10429726.14	11138121.14
				Vehicle Insurance & Road Tax		22716.00	22716.00
				Vehicle Repair & Maintenance	16864.00	45739.00	62603.00
				Vehicle Running Expenses	6272.00	61656.00	67928.00
				Air Conditioner		25490.00	25490.00
				Bi-Cycle		3840.00	3840.00
				Community Hall Punjab		290000.00	290000.00
				Computer	2753.00	63145.00	65898.00
				Electrical Appliances	7500.00	27500.00	35000.00
				Fire Extinguisher (ECH)		15500.00	15500.00
				Mega Phone		2870.00	2870.00
				Mobile Phones for Toll Free		4268.00	4268.00
				Motor Bike		61500.00	61500.00
				Motor Car		291531.00	291531.00
				Printer Machine		52505.00	52505.00
				Telephone & Mobile	2986.00		2986.00
				" Liability for Accounting Charges		10000.00	10000.00
				" Liability for Audit Fees		30900.00	30900.00
				" Advance	179959.00	35172.00	215131.00
				Outstanding Honorarium		2400.00	2400.00
				By Closing Balances:			
				By Cash in Hand	33200.00	1752.00	34952.00
				By Cash at Bank:			
				Axis Bank	2438698.30	1017874.74	3456573.04
				Indian Overseas Bank	123348.49		123348.49
	3519975.79	12496084.88	16016060.67		3519975.79	12496084.88	16016060.67

Place: Kolkata

Date: 07 JUN 2016



In terms of our report of even date
 For A. Kayes & Co.
 Chartered Accountants
 Firms Registration No. 311149E

(CA. A. Kayes)

Partner

Membership No. 50363

For NATIONAL FELLOWSHIP

CHAIRMAN

SECRETARY

NATIONAL FELLOWSHIP
ACCOUNTING POLICY AND NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March 2016, Income & Expenditure and the Receipts and Payments Account for the year ended on that date)

Accounting Policy :

1. The annual accounts have generally been prepared on historical cost basis under accrual system.
2. Donation has been accounted for as and when received.

A. NOTES FORMING PART OF THE ACCOUNTS:-

1. Depreciation on Fixed Assets has been provided for under reducing balance method as per rates as provided in the Income Tax Rules 1962.
2. Statutory dues are accounted for as and when paid.
3. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management as correct.
4. In some cases, revenue expenses were supported by office vouchers of the Society Certified as correct by the management.

Place: Kolkata

Date: 07 JUN 2016



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner
Membership No. 50363

NATIONAL FELLOWSHIP


CHAIRMAN


SECRETARY