



NATIONAL FELLOWSHIP

CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

We have audited the accounts of NATIONAL FELLOWSHIP of 11A/1A Mohendra Chatterjee Lane Kolkata – 700 046, (Society Registration No. S/67549 of 1991-1992 with West Bengal) for the financial year ending the 31st March, 2017 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- i) The brought forward foreign contribution at the beginning of the financial year was Rs. 1,019,626.74.
- ii) Foreign contributions worth Rs. 11,144,038.46 was received by the Association during the financial year 2016 - 17.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 65,855 was received by the Association during the financial year 2016 – 17.
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2016 - 17 was Rs. 1,002,186.20.
- v) Certified that the Association has maintained the accounts of the foreign contribution and record relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts & Payments is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered / granter prior permission under foreign Contribution (Regulation) Act, 2010.

For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E

Place: Kolkata

Date: 27 MAY 2017



(CA. A. Kayes)
Partner

Membership No. 50363

[Handwritten signature] 27/5/17



Form No. 10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious trusts or Institutions.

We have examined the Balance Sheet of NATIONAL FELLOWSHIP (PAN-AAATN4989M) as at 31st March, 2017 and the Income & Expenditure and Receipts & Payments Account for the year ended on that date annexed thereto which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of accounts have been kept by the said society so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to explanations given to us, the said accounts give a true and fair view:-

- (i) In the case of the Balance Sheet, of the State of Affairs of the above named society as at 31st March, 2017 and
- (ii) In the case of the Income & Expenditure Account, excess of Expenditure over Income of the accounting year ending on 31st March, 2017.


The prescribed particulars are annexed hereto.

Place: Kolkata

Date 27 MAY 2017



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner
Membership No. 50363

27/5/17

NATIONAL FELLOWSHIP

ANNEXURE

I. Application of Income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year. Rs. 1,19,09,188.

2. Whether the trust/institution has exercised the opinion under clause(2) of the Explanation to section II(I)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. Does not arise

3. Amount of income (accumulated or set apart/ finally set apart) for application to charitable or religious purposes to the extent it does not exceed 15 percent to the income derive from property held under trust (wholly/in part only) for such purposes. Does not arise

4. Amount of income eligible for exemption under section II(I) (c) – Give details. Do

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section II (2). Do

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. Do

7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. Do

8. Whether, during the previous year, any part of income accumulated of set apart for specified purposes under section 11(2) in any earlier year.

a) has been applied for purposes other than

For NATIONAL FELLOWSHIP



CHAIRMAN



SECRETARY



charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or.

Does not arise

b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii), or.

Does not arise

c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

Does not arise

II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property or the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13 (3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of Interest charged and the nature of security, if any.

As explained - No

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount or rent or compensation charged, if any.

Do

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.

Do

4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

Do

5. Whether any share, security, or other property was purchase by or on behalf of the trust/institution during

For NATIONAL FELLOWSHIP

CHAIRMAN

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the previous year from any such person? If so, give details thereof together with the consideration paid.

Do

6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.

Do

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, details thereof together with the amount of income or value of property so diverted.

Do

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

Do

III. Investments held at any time during the previous year(s) in concern in which persons referred to in section 13 (3) have a substantial interest.

Sl. No.	Name & address of the concern	Where the concern is a company No. & class of share held	Nominal value of the investment	Income from the investment	Where the amount in Col. (4) exceeded 5% of the capital of the concern during the previous year say, Yes/No.
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Place: Kolkata

Date: 27 MAY 2017



For A.Kayes & Co.
Chartered Accountants
Firm Registration No.311149E

(CA. A.Kayes)
Partner
Membership No. 50363

For NATIONAL FELLOWSHIP

CHAIRMAN

SECRETARY

NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, KOL-46

Balance Sheet

as at 31st March 2017

A. KAYES & CO

CHARTERED ACCOUNTANTS

231 Kamalaya Centre (2nd & 3rd floor)

156A, Lenin Sarani, Kol -700 013

Ph. 2215 5224

Liabilities	Local	Foreign	Total	Assets	Local	Foreign	Total
General Fund (As per last year)	3900302.89	9346180.87	13246483.76	Fixed Assets:			
ADD: Corpus Donation (Foreign Contribution)	3900302.89	10019802.10	10019802.10	As per Schedule - A (Local)	956614.59	8789463.74	956614.59
ADD: Excess of Income Over Expenditure transferred from Income & ExpenditureA/c	279510.92	19365982.97	23266285.86	As per Schedule - B (Foreign)		15000.00	8789463.74
LESS: Excess of Expenditure Over Income transferred from Income & ExpenditureA/c	4179813.81	19365982.97	279510.92	Deposit with the Calcutta Telephones (As per last year)			15000.00
Current Liabilities				Deposit with Landlord	25000.00		25000.00
Liability for Audit Fee		9553809.03	9553809.03	Loans & Advances		40024.00	40024.00
Liabilities for Accounting Charges		812173.94	13991987.75				
	4179813.81						
		34500.00	34500.00	Closing Balances			
		15000.00	15000.00	Cash in Hand	55.00	888.00	943.00
				Cash at Bank:			
				Axis Bank	310985.73	1001298.20	4111283.93
				Indian Overseas Bank	88158.49		88158.49
Total	4179813.81	9861673.94	14041487.75	Total	4179813.81	9861673.94	14041487.75

Significant Accounting Policies and Notes on Accounts- Schedule enclosed

In terms of our report of even date
For A. Kayes & Co.

Chartered Accountants

Firms Registration No. 311149E



Place: Kolkata

Date: 27 MAY 2017

For NATIONAL FELLOWSHIP

[Signature]

CHAIRMAN

[Signature]

SECRETARY

(CA A. Kayes)

Partner

Membership No. 50363

A. KAYES & CO

CHARTERED ACCOUNTANTS
231 Kamalalaya Centre (2nd & 3rd floor)
156A, Lenin Sarani, Kol -700 013
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NATIONAL FELLOWSHIP
11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
Income & Expenditures Statement
for the year ended 31st March 2017

Expenditure	Local		Foreign		Total		Income Received:	Local		Foreign		Total
To Care for Orphan	22433.00		59690.00		82123.00		BY Donation Received:	909012.43				909012.43
" Education & Literacy Project	256284.00		899841.00		1156125.00		Local Donation					909012.43
" Health Care & Family Welfare			21359.00		21359.00		Foreign Donation			1124236.36		1124236.36
" Help for Poor, Aged & Destitute	4500.00		69770.00		74270.00		" Membership Fees	8000.00				8000.00
" Rural Development			3499170.00		3499170.00		" Bank Interest	116687.00		65855.00		182542.00
" Seminar & Conference	185859.00		1270424.00		1456283.00							
" Welfare for Children	29273.00		758863.00		788136.00							
" Welfare for OBC			79450.00		79450.00							
" Welfare for Scheduled Caste			468350.00		468350.00							
" Welfare for Scheduled Tribe			699150.00		699150.00							
" AGM & Board Meeting	5872.00		147223.00		153095.00		" Excess of Expenditure over Income transferred to General Fund			9553809.03		9553809.03
" Audit Fee			34500.00		34500.00							
" Accounting Charges			15000.00		15000.00							
" Bank Charges			50.00		50.00							
" Office Canteen Expenses	3370.00		26326.00		29696.00							
" Corporation Tax			7024.00		7024.00							
" Legal Expenses			425.00		425.00							
" Office Repair & Maintenance	10643.00		68839.00		79482.00							
" Postage & Telegram	25728.00		28085.00		53813.00							
" Printing & Stationery			53760.00		53760.00							
" Salary & Wages	53278.00		1230833.00		1284111.00							
" Telephone & Internet Charges	17623.00		54981.00		72604.00							
" Conveyance & Travel	21612.00		167047.00		188659.00							
" Computer & Printer Maintenance	7500.00		53950.00		61450.00							
" Electricity Expenses	4198.00		61523.00		65721.00							
" Miscellaneous Expenses			7347.00		7347.00							
" Vehicle Repair and Maintenance	5937.00		13803.00		19740.00							
" Vehicle Road Tax and Insurance	13100.00		14413.00		27513.00							
" Vehicle Running Expenses	14496.00		62061.00		76557.00							
" Depreciation	72482.51		870643.39		943125.90							
" Excess of Income over Expenditure transferred to General Fund	279510.92				279510.92							
Total	1033699.43		10743900.39		11777599.82		Total	1033699.43		10743900.39		11777599.82

In terms of our report of even date

For A. Kayes & Co.

Chartered Accountants

Firms Registration No. 311149E

(CA A. Kayes)

Partner

Membership No. 50363



For NATIONAL FELLOWSHIP

[Signature]

Date: 27 MAY 2017

Place: Kolkata

CHAIRMAN

SECRETARY

A. KAYES & CO

CHARTERED ACCOUNTANTS

231 Kamalaya Centre (2nd & 3rd floor)

156A, Lenin Sarani, Kol - 700 013

Ph. 2215 5224

NATIONAL FELLOWSHIP
11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
Receipts & Payments Statement
for the year ended 31st March 2017

Receipts	Local	Foreign	Total	Payments	Local	Foreign	Total
To Opening Balances:							
Cash in Hand	33200	1752.00	34952.00	By Welfare for Children	29273.00	758863.00	788136.00
Cash at Bank:				" Health Care & Family Welfare		21359.00	21359.00
Axis Bank	2438698.30	1017874.74	3456573.04	" Help for Poor, Aged & Destitute	4500.00	69770.00	74270.00
Indian Overseas Bank	123348.49		123348.49	" Care for Orphan	22433.00	59690.00	82123.00
To Donation Received:				" Rural Development		3499170.00	3499170.00
To Foreign Corpus Donation		10019802.10	10019802.10	" Welfare for ST		699150.00	699150.00
To Foreign Other Donation		1124236.36	1124236.36	" Welfare for SC		468350.00	468350.00
To Local Donation	909012.43		909012.43	" Welfare for OBC		79450.00	79450.00
To Membership Fees	8000.00		8000.00	" Education & Literacy Project	256284.00	899841.00	1156125.00
To Advances Recovered	502629.00	1452649.00	1955278.00	" Seminar & Conference	185859.00	1270424.00	1456283.00
To Bank Interest	116687.00	65855.00	182542.00	" AGM & Board Meeting Expenses	5872.00	147223.00	153095.00
				" Bank Charges		50.00	50.00
				" Corporation Tax		7024.00	7024.00
				" Electricity Charges	4198.00	61523.00	65721.00
				" Conveyance & Travel	21612.00	167047.00	188659.00
				" Legal Fees		425.00	425.00
				" Telephone Expenses	17623.00	54981.00	72604.00
				" Office Canteen Expenses	3370.00	26326.00	29696.00
				" Office Repair & Maintenance	10643.00	68839.00	79482.00
				" Postage & Telegram	25728.00	28085.00	53813.00
				" Computer Repair & Maintenance	7500.00	53950.00	61450.00
				" Printing & Stationery		53760.00	53760.00
				" Salary, Wages & Exgratia	53278.00	1230833.00	1284111.00
Balance c/f	4131575.22	13682169.20	17813744.42	Balance c/f	648173.00	9726133.00	10374306.00

For NATIONAL FELLOWSHIP



CHAIRMAN



SECRETARY



A. KAYES & CO

CHARTERED ACCOUNTANTS

231 Kamalaya Centre (2nd & 3rd floor)
156A, Lenin Sarani, Kol -700 013
Ph. 2215 5224**NATIONAL FELLOWSHIP**
11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46
Receipts & Payments Statement
for the year ended 31st March 2017

Receipts	Local	Foreign	Total	Payments	Local	Foreign	Total
Balance b/f	4131575.22	13682169.20	17813744.42	Balance b/f	648173.00	9726133.00	10374306.00
				" Vehicle Insurance & Road Tax	13100.00	14413.00	27513.00
				" Vehicle Repair & Maintenance	5937.00	13803.00	19740.00
				" Vehicle Running Expenses	14496.00	62061.00	76557.00
				" Community Hall Punjab		681610.00	681610.00
				" Exhaust Fan		1200.00	1200.00
				" ELES Fire Safety - Installation System		140000.00	140000.00
				" Harwadanga Community Hall		342144.00	342144.00
				" Motor Bike		193271.00	193271.00
				" Miscellaneous Expenses		7347.00	7347.00
				" Liability for Accounting Charges		11000.00	11000.00
				" Liability for Audit Fees		34500.00	34500.00
				" Advance	251670.00	1452501.00	1704171.00
				By Closing Balances:			
				By Cash in Hand	55.00	888.00	943.00
				By Cash at Bank:			
				Axis Bank	310985.73	1001298.20	4111283.93
				Indian Overseas Bank	88158.49		88158.49
	4131575.22	13682169.20	17813744.42		4131575.22	13682169.20	17813744.42

In terms of our report of even date

For A. Kayes & Co.

Chartered Accountants

Firms Registration No. 311149E

Place: Kolkata

Date: 27 MAY 2017



70% NATIONAL FELLOWSHIP

CHAIRMAN

SECRETARY

NATIONAL FELLOWSHIP
ACCOUNTING POLICY AND NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March 2017, Income & Expenditure and the Receipts and Payments Account for the year ended on that date)

Accounting Policy :

1. The annual accounts have generally been prepared on historical cost basis under accrual system other than stated hereunder.
2. Donation & Membership fee have been accounted for as and when received.

A. NOTES FORMING PART OF THE ACCOUNTS:-

1. Depreciation on Fixed Assets has been provided for under reducing balance method as per rates as provided in the Income Tax Rules 1962.
2. Statutory dues are accounted for as and when paid.
3. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management as correct.
4. In some cases, revenue expenses were supported by office vouchers of the Society Certified as correct by the management.

Place: Kolkata

Date: 27 MAY 2017



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner
Membership No. 50363

For NATIONAL FELLOWSHIP


CHAIRMAN


SECRETARY