



NATIONAL FELLOWSHIP

CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

We have audited the accounts of NATIONAL FELLOWSHIP of 11A/1A Mohendra Chatterjee Lane Kolkata – 700 046, (Society Registration No. S/67549 of 1991-1992 with West Bengal) for the financial year ending the 31st March, 2018 and examined all relevant books and vouchers and certify that according to the audited accounts:-

- i) The brought forward foreign contribution at the beginning of the financial year was Rs. 1002186.20.
- ii) Foreign contributions worth Rs. 9479392.98 were received by the Association during the financial year ended 31.03.2018 (F.Y-2017-18)
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 52053.00 was received by the Association during the financial year ended 31.03.2018 (F.Y-2017-18).
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year ended 31.03.2018 (F.Y-2017-18) was Rs. 591217.18.
- v) Certified that the Association has maintained the accounts of the foreign contribution and record relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts & Payments is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered / granter prior permission under foreign Contribution (Regulation) Act, 2010.

For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E



Place: Kolkata

Date: 14.05.2018


(CA. A. Kayes)

Partner
Membership No. 50363



Form No. 10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious trusts or Institutions.

We have examined the Balance Sheet of NATIONAL FELLOWSHIP (PAN-AAATN4989M) as at 31st March, 2018 and the Income & Expenditure and Receipts & Payments Account for the year ended on that date annexed thereto which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of accounts have been kept by the said society so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to explanations given to us, the said accounts give a true and fair view:-

- (i) In the case of the Balance Sheet, of the State of Affairs of the above named society as at 31st March, 2018 and
- (ii) In the case of the Income & Expenditure Account, excess of Expenditure over Income of the accounting year ending on 31st March, 2018.

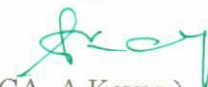
The prescribed particulars are annexed hereto.

Place: Kolkata

Date: 14.05.2018



For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)

Partner
Membership No. 50363

NATIONAL FELLOWSHIP

ANNEXURE

I. Application of Income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year. Rs. 12791109.00
2. Whether the trust/institution has exercised the opinion under clause(2) of the Explanation to section II(I)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. Does not arise
3. Amount of income (accumulated or set apart/ finally set apart) for application to charitable or religious purposes to the extent it does not exceed 15 percent to the income derive from property held under trust (wholly/in part only) for such purposes. Does not arise
4. Amount of income eligible for exemption under section II(I) (c) – Give details. Do
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section II (2). Do
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. Do
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. Do
8. Whether, during the previous year, any part of income accumulated of set apart for specified purposes under section 11(2) in any earlier year.

a) has been applied for purposes other than



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CHAIRMAN

For NATIONAL FELLOWSHIP



charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or.

Does not arise

- b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii), or.

Does not arise

- c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

Does not arise

II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property or the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13 (3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of Interest charged and the nature of security, if any.

As explained - No

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount or rent or compensation charged, if any.

Do

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.

Do

4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

Do

5. Whether any share, security, or other property was purchase by or on behalf of the trust/institution during


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For NATIONAL FELLOWSHIP



the previous year from any such person? If so, give details thereof together with the consideration paid.

Do

6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.

Do

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, details thereof together with the amount of income or value of property so diverted.

Do

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

Do

III. Investments held at any time during the previous year(s) in concern in which persons referred to in section 13 (3) have a substantial interest.


Sl. No.	Name & address of the concern	Where the concern is a company No. & class of share held	Nominal value of the investment	Income from the investment	Where the amount in Col. (4) exceeded 5% of the capital of the concern during the previous year say, Yes/No.
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Place: Kolkata

Date: 14.05.2018



For A.Kayes & Co.
Chartered Accountants
Firm Registration No.311149E


(CA. A.Kayes)
Partner
Membership No. 50363


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For NATIONAL FELLOWSHIP

NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

Balance Sheet

as at 31st March 2018

A. KAYES & CO

CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd floor)

156A, Lenin Sarani, Kol -700 013

Ph. 2215 5224

Liabilities	Local	Foreign	Total	Assets	Local	Foreign	Total
General Fund as per last year	4179813.81	9812173.94	13991987.75	Fixed Assets:			
				As per Schedule - A	897071.82		897071.82
ADD: Corpus Donation (Foreign Contribution)		9417392.98	9417392.98	As per Schedule - B		8327353.92	8327353.92
	4179813.81	19229566.92	23409380.73	Deposit with the Calcutta Telephones		15000.00	15000.00
LESS: Excess of Expenditure Over Income transferred from Income & Expenditure A/c	1896731.77	10271136.82	12167868.59	(as per last year)			
				Deposit for House Rent	25000.00	15000.00	40000.00
	2283082.04	8958430.10	11241512.14	Advance to staff allows against expenditure		114419.00	114419.00
Current Liabilities							
Outstanding Salary, Wages & Exgratia		49160.00	49160.00				
Liability for Audit Fee		35400.00	35400.00				
Liabilities for Accounting Charges		20000.00	20000.00				
				Closing Balances			
				Cash in Hand	5029.00	579.00	5608.00
				Cash at Bank:			
				Local:			
				Axis Bank (914010048038415)	1231406.73		1231406.73
				Indian Overseas Bank(047701000011311)	124574.49		124574.49
				Foreign:			
				Axis Bank(9110100459889292)		590638.18	590638.18
Total	2283082.04	9062990.10	11346072.14	Total	2283082.04	9062990.10	11346072.14

Significant Accounting Policies and Notes on Accounts- Schedule enclosed

Place: Kolkata

Date: 14.05.2018

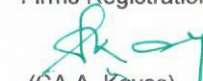

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For NATIONAL FELLOWSHIP



In terms of our report of even date
For A. Kayes & Co.
Chartered Accountants
Firms Registration No. 311149E


 (CA A. Kayes)
 Partner
 Membership No. 50363

A. KAYES & CO

CHARTERED ACCOUNTANTS

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NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

Income & Expenditures Statement

for the year ending 31st March 2018

Expenditure	Local	Foreign	Total	Income	Local	Foreign	Total
By Welfare for Children	79140.00	369016.00	448156.00	BY Donation Received:			
" Health Care & Family Welfare	30900.00		30900.00				
" Help for Poor, Aged & Destitute	211500.00	224569.00	436069.00	" Other Donation (Local)	965355.00		965355.00
" Sewing Machine Project expenses		39636.00	39636.00	" Other Donation (FC)		62000.00	62000.00
" Rural Development	1385200.00	4172342.00	5557542.00	" Membership Fees	8500.00		8500.00
" Welfare for ST		899300.00	899300.00	" Bank Interest	112045.00	52053.00	164098.00
" Welfare for SC	341500.00	413700.00	755200.00	" Excess of Expenditure over Income transferred to General Fund	1896731.77	10271136.82	12167868.59
" Welfare for OBC	21100.00	82900.00	104000.00				
" Relief & Natural Calamity	10000.00	12876.00	22876.00				
" Education & Literacy Project	118284.00	314989.00	433273.00				
" Seminar & Conference	282135.00	1359357.00	1641492.00				
" AGM & Board Meeting Expenses	19925.00	97596.00	117521.00				
" Bank Charges		118.00	118.00				
" Arrear Audit Fees		900.00	900.00				
" Corporation Tax on property of the Trust		5839.00	5839.00				
" Electricity Charges	16073.00	53120.00	69193.00				
" Conveyance & Traveling expenses	19435.00	185539.00	204974.00				
" Legal Charges	2875.00	100.00	2975.00				
" Telephone & Mobile Expenses	9659.00	28280.00	37939.00				
" Miscellaneous Expenses	97.00	24075.00	24172.00				
" Accounting Charges		20000.00	20000.00				
" Office Canteen Expenses	10491.00	28507.00	38998.00				
" Office Repair & Maintenance	16361.00	62249.00	78610.00				
" Postage & Telegram	21470.00	24729.00	46199.00				
" Computer & Printer Repair & Maintenance		42401.00	42401.00				
" Printing & Stationery	3845.00	16934.00	20779.00				
" Salary, Wages & Exgratia	295922.00	1002440.00	1298362.00				
" Vehicle Insurance & Road Tax	6685.00	17435.00	24120.00				
" Vehicle Repair & Maintenance	4482.00	26473.00	30955.00				
" Vehicle Running Expenses	10010.00	25232.00	35242.00				
" Audit fees for Current year		30000.00	30000.00				
Add: GST @ 18%		5400.00	5400.00				
" Depreciation	65542.77	799137.82	864680.59				
Total	2982631.77	10385189.82	13367821.59	Total	2982631.77	10385189.82	13367821.59


Significant Accounting Policies and Notes on Accounts- Schedule enclosed

Place: Kolkata

Date: 14.05.2018



SECRETARY



CHAIRMAN

For NATIONAL FELLOWSHIP



In terms of our report of even date
For A. Kayes & Co.
Chartered Accountants
Firms Registration No. 311149E



(CA A. Kayes)

Partner

Membership No. 50363

A. KAYES & CO

CHARTERED ACCOUNTANTS
231 Kamalalaya Centre (2nd & 3rd floor)
156A, Lenin Sarani, Kol -700 013
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NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

Receipts & Payments Statement

for the year ending 31st March 2018

Receipts	Local	Foreign	Total	Payments	Local	Foreign	Total
To Opening Balances:				By Welfare for Children	79140.00	369016.00	448156.00
Cash in Hand	55.00	888.00	943.00	" Health Care & Family Welfare	30900.00		30900.00
Cash in Bank:				" Help for Poor, Aged & Destitute	211500.00	224569.00	436069.00
Local:				" Sewing Machine Project expenses		39636.00	39636.00
Axis Bank (914010048038415)	3109985.73		3109985.73	" Rural Development expenses	1385200.00	4172342.00	5557542.00
Indian Overseas Bank(04770100001131	88158.49		88158.49	" Welfare for ST		899300.00	899300.00
Foreign:				" Welfare for SC	341500.00	413700.00	755200.00
Axis Bank(9110100459889292)		1001298.20	1001298.20	" Welfare for OBC	21100.00	82900.00	104000.00
To Donation Received:				" Relief & Natural Calamity	10000.00	12876.00	22876.00
To Corpus Donation		9417392.98	9417392.98	" Education & Literacy Project	118284.00	314989.00	433273.00
To Donation	965355.00	62000.00	1027355.00	" Seminar & Conference	282135.00	1359357.00	1641492.00
To Membership Fees	8500.00		8500.00	" AGM & Board Meeting Expenses	19925.00	97596.00	117521.00
To Bank Interest	112045.00	52053.00	164098.00	" Bank Charges		118.00	118.00
				" Corporation Tax on Property on the Trust		5839.00	5839.00
				" Electricity Charges	16073.00	53120.00	69193.00
				" Conveyance & Traveling expenses	19435.00	185539.00	204974.00
				" Legal Charges	2875.00	100.00	2975.00
				" Telephone & Mobile Expenses	9659.00	28280.00	37939.00
				" Miscellaneous Expenses	97.00	24075.00	24172.00
				" Office Canteen Expenses	10491.00	28507.00	38998.00
				" Office Repair & Maintenance	16361.00	62249.00	78610.00
				" Postage & Telegram	21470.00	24729.00	46199.00
				" Computer & Printer Repair & Maintenance		42401.00	42401.00
				" Printing & Stationery	3845.00	16934.00	20779.00
				" Salary, Wages & Exgratia	295922.00	953280.00	1249202.00
				Vehicle Insurance & Road Tax	6685.00	17435.00	24120.00
				Vehicle Repair & Maintenance	4482.00	26473.00	30955.00
				Vehicle Running Expenses	10010.00	25232.00	35242.00
Balance c/f	4284099.22	10533632.18	14817731.40	Balance c/f	2917089.00	9480592.00	12397681.00

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For NATIONAL FELLOWSHIP



A. KAYES & CO

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NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

Receipts & Payments Statement


for the year ending 31st March 2018


Receipts	Local	Foreign	Total	Payments	Local	Foreign	Total
Balance b/f	4284099.22	10533632.18	14817731.40	Balance b/f	2917089.00	9480592.00	12397681.00
				Bi-Cycles		8915.00	8915.00
				Fans & Lights		1100.00	1100.00
				Computer		5300.00	5300.00
				Furnitures & Fixtures		2300.00	2300.00
				ELES School Building		152880.00	152880.00
				J & K Community Hall		45635.00	45635.00
				Community Hall Punjab		51998.00	51998.00
				Sewing Machine	6000.00	68900.00	74900.00
				" Arrear Audit Fees		900.00	900.00
				" Payment of outstanding Accounting Charges		15000.00	15000.00
				" Payment of outstanding Audit Fees		34500.00	34500.00
				" Advance to staff allows against expenditure		74395.00	74395.00
				By Closing Balances:			
				By Cash in Hand	5029.00	579.00	5608.00
				By Cash at Bank:			
				Local:			
				Axis Bank (914010048038415)	1231406.73		1231406.73
				Indian Overseas Bank(047701000011311)	124574.49		124574.49
				Foreign:			
				Axis Bank(9110100459889292)		590638.18	590638.18
	4284099.22	10533632.18	14817731.40		4284099.22	10533632.18	14817731.40

Significant Accounting Policies and Notes on Accounts- Schedule enclosed

Place: Kolkata

Date: 14.05.2018


SECRETARY


CHAIRMAN

For NATIONAL FELLOWSHIP



In terms of our report of even date
For A. Kayes & Co.
Chartered Accountants
Firms Registration No. 311149E



(CA A. Kayes)
Partner
Membership No. 50363

NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

FIXED ASSETS SCHEDULE*for the year ended 31st March 2018***Schedule - A**

	Names of Assets (Local Account)	Rate of Depr.	Balance on 1.4.2017	Addition during the year Less than 6 months	Addition during the year More than 6 months	Total(Rs.)	Depreciation during the year	W.D.V. as on 31.3.2018
1	Land	0%	5195.00			5195.00	0.00	5195.00
3	Bi-Cycle	15%	9994.64			9994.64	1499.20	8495.44
4	Camera	15%	3684.75			3684.75	552.71	3132.04
5	Children's Home (Barasat)	5%	766926.14			766926.14	38346.31	728579.83
6	Computer	40%	775.33			775.33	310.13	465.20
7	Electrical Appliances	15%	5418.75			5418.75	812.81	4605.94
8	Electrical Fittings	15%	42552.32			42552.32	6382.85	36169.47
9	Furniture & Fixtures	10%	9305.69			9305.69	930.57	8375.12
10	Gas Stove	15%	444.80			444.80	66.72	378.08
11	Motor Car (Max Jeep)	15%	69552.38			69552.38	10432.86	59119.52
12	Printer Machine	15%	20996.07			20996.07	3149.41	17846.66
13	Purulia Community Hall	10%	13122.00			13122.00	1312.20	11809.80
14	Sewing Machines	15%	5471.05	6000.00		11471.05	1270.66	10200.39
15	Telephone & Mobiles	15%	2157.30			2157.30	323.60	1833.71
16	Utensils	15%	1018.39			1018.39	152.76	865.63
	TOTAL		956614.59	6000.00	0.00	962614.59	65542.77	897071.82


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CHAIRMAN
For **NATIONAL FELLOWSHIP**

NATIONAL FELLOWSHIP

11A/1A, MAHENDRA CHATTERJEE LANE, Kol-46

FIXED ASSETS SCHEDULE

for the year ended 31st March 2018

Schedule - B

	Names of Assets (Foreign Account)	Rate of Depr.	Balance on 1.4.2017	Addition during the year Less than 6 months	Addition during the year More than 6 months	Total(Rs.)	Depreciation during the year	W.D.V. as on 31.3.2018
1	Land	0%	1674022.4			1674022.40	0.00	1674022.40
2	J & K Resource Cent Under Const.	0%		45635.00		45635.00	0.00	45635.00
3	Constr. Of BBSR	0%	42000			42000.00	0.00	42000.00
4	Air Conditioner	15%	23402.455			23402.46	3510.37	19892.09
5	Bi - Cycle	15%	42891.77	8915.00		51806.77	7102.39	44704.38
6	Boundary wall for Land at BBSR	10%	84925.647			84925.65	8492.56	76433.08
7	Bunk Bed for ECH	10%	47709			47709.00	4770.90	42938.10
8	Camera	15%	9029.1165			9029.12	1354.37	7674.75
9	Children's Home (Barasat)	5%	55304.383			55304.38	2765.22	52539.16
10	Community Hall Punjab	10%	874449	51998.00		926447.00	90044.80	836402.20
11	Computer	40%	12744.8		5300.00	18044.80	7217.92	10826.88
12	Electrical Appliances	15%	19868.75			19868.75	2980.31	16888.44
13	Electrical Fittings	15%	39963.1835			39963.18	5994.48	33968.71
14	ELES Fire Safety- Installation System	15%	288701.464			288701.46	43305.22	245396.24
15	ELES School Building	10%	2360965.545	152880.00		2513845.55	243740.55	2270104.99
16	Fans & Lights	15%	2107.2095		1100.00	3207.21	481.08	2726.13
17	Fire Extinguisher (ECH)	15%	11198.75			11198.75	1679.81	9518.94
18	Flat at Rajarhat(Resource Centre)	10%	1120123.458			1120123.46	112012.35	1008111.11
19	Franking Machine	15%	120.1475			120.15	18.02	102.13
20	Furniture & Fixtures	10%	53740.719		2300.00	56040.72	5604.07	50436.65
21	Gas Stove	15%	781.9235			781.92	117.29	664.63
22	Harwadanga Community Hall	10%	308179.6			308179.60	30817.96	277361.64
23	Jammu & Kashmir Resource Cent	10%	163275.048			163275.05	16327.50	146947.54
24	Mobile	15%	5888.9955			5889.00	883.35	5005.65
25	Motor Bike	15%	491369.4715			491369.47	73705.42	417664.05
26	Motor Car	15%	450976.1445			450976.14	67646.42	383329.72
27	Musical Instrument	15%	4146.878			4146.88	622.03	3524.85
28	Office Accommodation	10%	201908.187			201908.19	20190.82	181717.37
29	Paper Shredder Machine	15%	1082.509			1082.51	162.38	920.13
30	Printer Machine	15%	43398.3395			43398.34	6509.75	36888.59
31	Pure-It Water Filter	15%	1461.6175			1461.62	219.24	1242.37
32	Purulia Community Hall	10%	237425.823			237425.82	23742.58	213683.24
33	Resource centre	10%	4912.191			4912.19	491.22	4420.97
34	Sewing Machine	15%	6383.8315	68900.00		75283.83	6125.07	69158.76
35	Tubewell	10%	104969.808			104969.81	10496.98	94472.83
36	Typewriter	15%	35.581			35.58	5.34	30.24
	TOTAL		8789463.75	328328.00	8700.00	9126491.75	799137.82	8327353.92

[Signature]

CHAIRMAN

[Signature]

SECRETARY

For NATIONAL FELLOWSHIP



NATIONAL FELLOWSHIP
ACCOUNTING POLICY AND NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March 2018, Income & Expenditure and the Receipts and Payments Account for the year ended on that date)

Accounting Policy :

1. The annual accounts have generally been prepared on historical cost basis under accrual system other than stated hereunder.
2. Donation & Membership fee have been accounted for as and when received.

A. NOTES FORMING PART OF THE ACCOUNTS:-

1. Depreciation on Fixed Assets has been provided for under reducing balance method as per rates as provided in the Income Tax Rules 1962.
2. Statutory dues are accounted for as and when paid.
3. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management as correct.
4. In some cases, revenue expenses were supported by office vouchers of the Society Certified as correct by the management.

Place: Kolkata

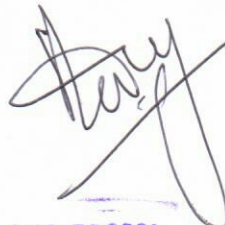
Date: 14.05.2018

For A.Kayes & Co
Chartered Accountants
Firm Registration No.311149E




(CA. A.Kayes)
Partner
Membership No. 050363


SECRETARY


CHAIRMAN

For NATIONAL FELLOWSHIP